

Two new owners acquired Charleston, S.C.-based **Folbot, Inc.**, which manufactures folding kayaks and accessories. The new owners, president and CEO **David AvRutick** and chairman **Tony Mark**, assumed control of the company in September and hope to grow the company's market share and expand its six-model line.



AvRutick was founding president of the American College of the Building Arts, and has been a leader in book publishing and other businesses. Mark has been a leading executive at publicly traded technology firms, Avid Technology and Centra Software.

Long-time Folbot owner and president Phil Cotton will stay on as chief designer. "My partners and I bought Folbot in 1983 because I loved the product, and I admired its design," Cotton said. "Thanks to our new owners, I can focus my attention fully on our product, and let other, very capable, individuals handle the day-to-day business and long-term strategy."

The Folbot brand launched nearly 75 years ago in England and has been located in Charleston since 1955.